



PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO  
607 North 8th Street  
BOISE, IDAHO 83702

MINUTES  
OF  
MEETING OF RETIREMENT BOARD

The Board of the Public Employee Retirement System of Idaho met at the Boise Depot, 2603 Eastover Terrace in Boise, Idaho for the 2008 PERSI Investment Manager Conference at 8:30 a.m. on June 18, 2008. The following members were present:

Chairman Jody B. Olson  
Cliff Hayes  
Bill Deal  
Jeff Cilek  
J. Kirk Sullivan

Deputy Director Donald Drum, Chief Investment Officer Robert Maynard, Investment Officer Richelle Sugiyama, Chief Financial Officer Jim Monroe, Deputy Attorney General Joanna Guilfooy and Management Assistant Cheri Campbell were also in attendance. Others PERSI employees present were: Patrice Perow, Mike Mitchell, Graydon Wood, Cecile McMonigle, Debbie Buck, Larry Sweat.

Investment/consultant firms represented were: Adelante, Baring, Bernstein, Brandes, Capital Guardian, Clearwater, DBF, Donald Smith, Fidelity, Fortis, Frazier, Genesis, Highway 12, Koll, MCM, Mondrian, Mountain Pacific, Olympic, Pareto, Peregrine, TCW, Tuckman Grossman, Western, Zesiger, Callan, Hamilton Lane, Foster Pepper, CSCM.

PORTFOLIO

On June 18-19, 2008 a Round Table was held to discuss various investment topics. Chief Investment Officer Robert Maynard facilitated discussions between the PERSI Investment Managers.

NEW EMPLOYER

Idaho Digital Learning Academy has requested admittance into PERSI effective July 1, 2008. By motion made by Trustee Deal and seconded by Trustee Cilek, the Board unanimously approved this admittance to the system.

Adjournment: There being no further business to come before the Board, meeting adjourned at 4:30 p.m. on June 19, 2008.

Alan H. Winkle  
Executive Director

Jody B. Olson  
Chairman